

A RESOLUTION

02-12-0522

BY THE COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE

A RESOLUTION ENDORSING THE APPLICATION BY ATLANTA NEIGHBORHOOD DEVELOPMENT PARTNERSHIP, INC. (ANDP) TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR LOW-INCOME HOUSING TAX CREDITS TO DEVELOP THE MISTY AMBER SENIOR HOUSING, A 152-UNIT MIXED-INCOME SENIOR APARTMENT COMMUNITY LOCATED AT 3712 MARTIN LUTHER KING JR. DRIVE; AND FOR OTHER PURPOSES.

WHEREAS, Atlanta Neighborhood Development Partnership, Inc. (ANDP) is applying to the Georgia Department of Community Affairs (DCA) for low-income housing tax credits to develop Misty Amber, a 152-unit mixed-income senior housing community located on Martin Luther King Jr. Drive; and

WHEREAS, a summary of said application is attached hereto as Exhibit A; and

WHEREAS, the site of Misty Amber is located within census tract 78.04 which is designated as a linkage community and as a community development impact area; and

WHEREAS, census tract 78.04 is also designated as a GA Dept. of Community Affairs qualified census tract; and

WHEREAS, DCA has established certain regulations whereby low-income housing tax credit applications, to be competitive, must be formally endorsed by the governing authority of the pertinent municipality or county; and

WHEREAS, the City of Atlanta wishes to endorse the aforementioned application by Atlanta Neighborhood Development Partnership, Inc. (ANDP);



**NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF THE
CITY OF ATLANTA, GEORGIA, as follows:**

Section 1: The City of Atlanta hereby endorses the application by Atlanta Neighborhood Development Partnership, Inc. (ANDP), to the Georgia Department of Community Affairs for low-income housing tax credits to develop Misty Amber.

Section 2: All resolutions and parts of resolutions in conflict with this resolution are hereby rescinded.

A true copy,

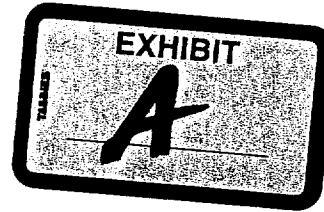
Khonda Daughin Johnson
Municipal Clerk, CMC

ADOPTED by the Council
APPROVED by the Mayor

APR 01, 2002
APR 05, 2002



ATLANTA
NEIGHBORHOOD
DEVELOPMENT
PARTNERSHIP, INC.



March 6, 2002

TO: Phil Smith
FROM: Bill McNeeley

SUBJECT: MistyAmber Senior Housing Project

The purpose of this memo is to request a letter of financial support from the City of Atlanta for the Low Income Housing Tax Credit Application submitted to the Department of Community Affairs of the State of Georgia for the MistyAmber Senior Housing Project.

LOCATION

The property is located at 3712 Martin Luther King, Jr. Drive in the Adamsville community. It is part of a 32 acre tract assembled by ANDP, which was previously known as Misty Valley, Ruby and Ambercreek apartments. All the apartments have been demolished and the property is being redeveloped.

PROJECT DESCRIPTION

The senior housing project will consist of:

- ❖ 152 units
- ❖ new construction
- ❖ one and two bedroom floor plans
- ❖ supportive services as part of the property management program
- ❖ 80% of the units will be available to families with income levels of 54% of the area median income or less

The senior housing project is one component of a 32 acre master plan consisting of both rental and homeownership products.

CITY OF ATLANTA FINANCING REQUEST

The financing structure for the senior housing seeks the following loan:

- ❖ \$2,000,000
 - \$700,000 funded in 2002
 - \$1,300,000 funded in 2003
- ❖ Terms
 - 3% interest
 - 40 year amortization
 - 17 year balloon payment

Thank you for the City of Atlanta's continued support of this project.

RCS# 3635
4/01/02
2:42 PM

Atlanta City Council

Regular Session

CONSENT I Except;02-R-0531;02-R-0499;R-0497;R-0561
 02-R-0498;02-R-0588;02-R-0589;02-R-0513
 ADOPT

SEE ATTACHED LISTING OF ITEMS
ADOPTED/ADVERSED ON
CONSENT AGENDA

YEAS: 14
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 1
EXCUSED: 0
ABSENT 1

Y Smith	Y Archibong	Y Moore	Y Mitchell
Y Starnes	NV Fauver	Y Martin	Y Norwood
Y Young	Y Shook	Y Maddox	Y Willis
Y Winslow	Y Muller	Y Boazman	B Woolard

ITEM (S) REMOVED FROM
CONSENT AGENDA
02-R-0497
02-R-0498
02-R-0499
02-R-0513
02-R-0531
02-R-0561
02-R-0589

CORRECTED COPY

CONSENT I

		04/01/02 Council Meeting
ITEMS ADOPTED ON CONSENT AGENDA	ITEMS ADOPTED ON CONSENT AGENDA	ITEMS ADVERSE ON CONSENT AGENDA
1. 02-O-0562	34. 02-R-0486	63. 02-R-0514
2. 02-O-0564	35. 02-R-0511	64. 02-R-0515
3. 02-O-0566	36. 02-R-0587	65. 02-R-0516
4. 02-O-0568	37. 02-R-0492	66. 02-R-0517
5. 02-O-0582	38. 02-R-0493	67. 02-R-0536
6. 02-O-0389	39. 02-R-0557	68. 02-R-0537
7. 02-O-0392	40. 02-R-0521	69. 02-R-0538
8. 02-O-0390	41. 02-R-0522	70. 02-R-0539
9. 02-O-0458	42. 02-R-0523	71. 02-R-0540
10. 02-O-0394	43. 02-R-0524	72. 02-R-0541
11. 02-O-0397	44. 02-R-0525	73. 02-R-0542
12. 02-O-0399	45. 02-R-0526	74. 02-R-0543
13. 02-O-0400	46. 02-R-0527	75. 02-R-0544
14. 02-O-0401	47. 02-R-0528	76. 02-R-0545
15. 02-O-0402	48. 02-R-0529	77. 02-R-0546
16. 02-O-0403	49. 02-R-0530	78. 02-R-0547
17. 02-O-0404	50. 02-R-0567	79. 02-R-0548
18. 02-O-0405	51. 02-R-0588	80. 02-R-0549
19. 02-O-0408	52. 02-R-0518	81. 02-R-0550
20. 02-R-0464	53. 02-R-0556	82. 02-R-0551
21. 02-R-0494	54. 02-R-0558	83. 02-R-0552
22. 02-R-0495	55. 02-R-0585	84. 02-R-0553
23. 02-R-0496	56. 02-R-0586	85. 02-R-0554
24. 02-R-0500	57. 02-R-0349	86. 02-R-0555
25. 02-R-0560	58. 02-R-0506	
26. 02-R-0569	59. 02-R-0532	
27. 02-R-0570	60. 02-R-0533	
28. 02-R-0571	61. 02-R-0534	
29. 02-R-0572	62. 02-R-0535	
30. 02-R-0573		
31. 02-R-0574		
32. 02-R-0595		
33. 02-R-0596		

02-R-0522

(Do Not Write Above This Line)

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ADOPTED BY

APR 01 2002

COUNCIL

- ☐ CONSENT REFER
☐ REGULAR REPORT REFER
☐ ADVERTISE & REFER
☐ 1st ADOPT 2nd READ & REFER
☐ PERSONAL PAPER REFER

Date Referred

Referred To

Date Referred

Referred To

Date Referred

Referred To

First Reading

Committee
Date
Chair
Referred to

Committee

Date

Chair

Actions

Fav, Adv, Held (see rev. side)

Others

Members

Refer To

Committee

Date

Chair

Actions

Fav, Adv, Held (see rev. side)

Others

Members

Refer To

Committee

Date

Chair

Actions

Fav, Adv, Held (see rev. side)

Others

Members

Refer To

Committee

Date

Chair

Actions

Fav, Adv, Held (see rev. side)

Others

Members

Refer To

FINAL COUNCIL ACTION

☐ 2nd ☐ 1st & 2nd ☐ 3rd
Readings
☒ Consent ☐ V Vote ☒ RC Vote

CERTIFIED

CERTIFIED

APR 1 2002

Clara Johnson

CERTIFIED

APR 01 2002

Clara Johnson
MUNICIPAL CLERK

MAYOR'S ACTION

APPROVED

APR 05 2002

MAYOR